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Photo Attached

GATEKEEPER SYSTEMS ANNOUNCES NEW PRODUCT LAUNCH

February 18, 2005 -Gatekeeper Systems Inc. ("Gatekeeper" or "the Company"), a leading provider of shopping trolley security and trolley-based anti-theft systems to the retail industry, will unveil its latest technological development at next week's EuroShop trade fair exhibition in Dusseldorf, Germany.

Building on the success of its GS1 System which is already installed in leading retailers worldwide, including Tesco, Wal-Mart, Albertsons and Safeway, Gatekeeper is introducing the new GS2 System which includes active Radio Frequency Identification ("RFID") communication.

Active RFID enables the storing, tracking, and transmitting of vital system data which results in improved serviceability and thus enhances the value proposition for retailers.

The GS2 System, like GS1, combines a digital locking signal, perimeter antenna around the store's car park and the new self-locking shopping trolley wheel. If an attempt is made to take the trolley outside the perimeter of the car park the wheel will automatically lock preventing theft of the trolley.

"We've proved the success of the GS1 System and its ability to protect retailers against trolley loss," said Michael Lawler, President and CEO of Gatekeeper. "GS2 takes it to another level. The combination of active RFID, instant diagnostics, and serviceability will enable us to provide our customers with unparalleled levels of value and service. At the time of our flotation we announced our intention to use the funds raised for R&D and anticipated GS2 would launch in early 2005, I am delighted to announce that we are on target."

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ABOUT GS2

The GS2 System includes integrated active RFID which enables bi-directional communication between system components, dramatically improving the speed and efficiency with which technicians can perform service. The new GS2 product includes tools for querying the system's vital data. With this information at their fingertips, service technicians can perform instant diagnostics and proactively perform preventative maintenance.

ABOUT GATEKEEPER SYSTEMS

Gatekeeper was formed in 1996 in the US and designs, sells, installs, and services products aimed at combating shopping trolley loss as well as trolley-based shoplifting. Trolley loss, where shopping trolleys are stolen or removed from retail premises, is becoming an increasing problem, not only for retailers but also for customers and the environment. According to a recent survey, shoplifting costs US retailers over US \$10 billion per year in lost revenue, while in Europe, company directors believe the figure is around EUR3.2 billion per year.

At present Gatekeeper provides loss prevention solutions for fifteen of the top twenty North American trolley-based retailers, including Wal-Mart, Kroger and Albertsons. In the UK, Gatekeeper installed its first system with Tesco in 2000, and Tesco remains one of its major customers in Europe today. It has also provided containment systems to other leading European retailers, such as Sainsbury's and Carrefour. Gatekeeper views Europe as a key market for future growth and investment, and is looking to expand its presence in the region. Gatekeeper has recently opened a sales and support office in Strasbourg, France to complement the existing operation in Cambridge, United Kingdom.

Gatekeeper's products today comprise the GS2 System and purchek™. GS2 combines a digital locking signal, perimeter antenna, and Gatekeeper's electronically activated self-locking shopping trolley wheel (the GS2 Wheel) to provide an effective and easy-to-operate trolley containment solution. purchek™ leverages the patented, self-locking GS2 Wheel to prevent shoplifters from pushing trolleys out of the store.

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This press release may contain forward-looking statements covered within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact and involve risks and uncertainties. Our expectations regarding revenues depend upon our ability to develop and supply products, which we may not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in pervasive markets.